

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Sandford St Martin Parish Council
 Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,857	9,577					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,885	7,107	778	10.95%	NO	NO		
3 Total Other Receipts	1,428	153	1,275	833.33%	YES	NO		Grant received in 2024 for £1,000 for defibrillator cabinet and consumables; VAT refund increased in 2024 from £153.04 to £428.11 due to increase in VATable supplies purchased
4 Staff Costs	3,975	3,599	376	10.45%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	4,687	3,381	1,306	38.63%	YES	NO		Council administration decreased from £631.71 to £625.75; training and courses increased from £343.75 to £506.68; subscriptions increased from £196.29 to £276.35; parish maintenance increased from £770.00 to £1,488.95 due to tree works and the purchase of defibrillator consumables; land rent increased from £0 to £15 due to late issue of rent invoice; audit expenses increased from £190 to £200; asset purchase increased from £36.24 to £520 due to purchase of defibrillator cabinet; donations decreased from £575 to £50; contingency reduced from £31.94 to £0; bank charges increased from £11 to £72 due to change of bank account; VAT increased from £193.23 to £475.45 due to increase in VAT supplies purchased
7 Balances Carried Forward	10,508	9,857	651	6.60%	NO	NO		
8 Total Cash and Short Term Investments	10,508	9,857	651	6.60%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,600	6,325	275	4.35%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		