

Explanation of variances 2019/20 – pro forma

Name of smaller authority: Sandford St Martin Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	5,296	13,697					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,792	17,994	10,202	130.93%	YES		Precept increased to cover the legal fees incurred during court case regarding Ledwell Village Green. Budget created for year to show precept required.
3 Total Other Receipts	17,945	2,320	-15,625	87.07%	YES		Donations of £16k obtained in previous year to cover legal fees for court case, donation in current year for court case was £1k. VAT repayment lower due to fewer VATable items/services purchased, and previous claim covering more than one financial year, from £1937 to £1307.
4 Staff Costs	1,390	1,832	442	31.82%	YES		Explanation not required, difference less than £500
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,946	26,272	10,326	64.76%	YES		Remainder of legal fees from Ledwell Village Green case paid in this year - £14681 paid in previous year, £22918 paid this year. Asset purchased this year - £267. Council administration costs re set up of computer and systems, stationery etc paid this year - £316. Donations increased from £30 to £150. Election expenses of £81. No payments for parish maintenance, compared with £238 in previous year.
7 Balances Carried Forward	13,697	5,907	-7,790	56.87%	YES		Higher expenditure due to legal fees being paid out in this financial year.
8 Total Cash and Short Term Investments	13,697	5,907	-7,790	56.87%	YES		Higher expenditure due to legal fees being paid out in this financial year.
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,020	6,287	267	4.44%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.75783	0.32828					